

New Housing Rebate

Price of New Home	Current Embedded PST of 2%	After Harmonization	
\$300,000	\$6,000	HST (7% BC Portion)	\$21,000
		BC New Housing Rebate	\$15,000
		Net provincial HST	\$6,000
		Previous 2% embedded PST	\$6,000
		Net impact on home buyer	\$0